

MARKET AT A GLANCE

Wednesday, 04 December 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	44705.53	-0.17
Shanghai	3368.05	-0.32
Sensex	80845.75	-0.18
MSCI Asia Pacific	187.631	1.40

Currencies

Currencies	Rate	% Chg
USDINR	84.694	0.02
EURUSD	1.0508	-0.01
USDJPY	149.9	0.21
Dollar Index	106.352	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2651.10	-0.18
Silver (\$/oz)	31.12	-0.29
NYMEX Crude Oil (\$/bbl)	69.93	-0.01
NYMEX NG (\$/mmbtu)	3.053	0.36
COMEX Copper (\$/Lbs)	4.171	-0.32
LME NICKEL (\$/T)	16015	0.10
LME LEAD (\$/T)	2076	-0.38
LME ZINC (\$/T)	2512	-0.02
LME ALUMINIUM (\$/T)	2245	0.12

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	76072	0.18
Silver mini	90187	-0.15
Crude oil	5931	0.03
Natural Gas	259.2	0.08
Copper	818.69	-0.47
Nickel	1870.00	0.50
Lead	183.10	0.44
Zinc	287.34	0.07
Aluminium	244.23	0.18

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2700 likely to extend recovery rallies. Else, choppy with mild weakness expected the day.	↔
Silver LBMA Spot	Intraday momentum mostly choppy. Further major selloffs expected only below the support of \$29.50.	↔
Crude Oil NYMEX	Inability to break below \$68 choppy with weak bias expected. Upside turnaround point is seen at \$72.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	While prices stay below Rs 77500 there are chances of choppy with mild negative bias for the day.	↔
Silver KG Mar	Consistent trades above Rs 92000 likely to extend upticks. Else, weak bias is on the cards.	↔
Crude Oil Dec	As long as prices stay below Rs 6000 broad trend remains on the weaker side.	↔
Natural Gas Dec	While below Rs 270 intraday momentum mostly choppy with negative.	↔
Copper Dec	A direct rise above Rs 825 may extend upticks. Else, choppy trades expected the day.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Consistent trades above Rs 282 likely to extend rallies. Else, choppy trading expected.	↔
LeadM Dec	Inability to move past Rs 178 intraday momentum mostly choppy with mild negative bias.	↔
AluminiumM Dec	Choppy trades inside Rs 248-239 levels expected and either side breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76674	76445	76230	76889	77118	77333	77562
	GOLDM JAN5	76285	76081	75882	76484	76688	76887	77091
	GOLD GUINEA DEC4	61489	61106	60850	61745	62128	62384	62767
	SILVER MAR5	91383	90569	90089	91863	92677	93157	93971
	SILVERM FEB5	91099	90031	89408	91722	92790	93413	94481
	SILVER MIC FEB5	93159	92395	91937	93617	94381	94839	95603
BASE METALS	COPPER DEC4	811.5	800.4	792.6	819.2	830.3	838.1	849.2
	COPPER JAN5	808.6	797.9	790.7	815.8	826.6	833.8	844.5
	LEAD DEC4	181.4	180.4	179.9	181.9	182.9	183.4	184.4
	LEAD JAN5	182.1	181.6	181.2	182.6	183.1	183.5	184.0
	ZINC DEC4	284.5	281.8	280.3	286.0	288.7	290.2	292.9
	ZINC JAN5	284.6	282.7	281.6	285.6	287.5	288.6	290.5
	ALUMINIUM DEC4	242.3	240.7	239.7	243.3	244.8	245.8	247.4
	ALUMINIUM JAN5	241.8	240.6	239.7	242.7	243.9	244.8	246.0
ENERGY	NATURALGAS DEC4	253.3	247.7	237.6	263.4	269.0	279.1	284.7
	CRUDE OIL DEC4	5821	5713	5645	5889	5997	6065	6173
INDICES	MCX BULLDEX	18782	18727	18674	18835	18890	18943	18998

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2633.6	2625.4	2614.9	2644.1	2652.3	2662.8	2671.0
	SILVR 5000 DEC24	30.25	29.96	29.75	30.46	30.75	30.96	31.25
	LIGHT CRUDE JAN5	68.51	67.05	66.19	69.37	70.83	71.69	73.15
	NAT GAS JAN25	2.98	2.91	2.80	3.10	3.17	3.29	3.36
	HG COPPER DEC24	4.07	4.00	3.93	4.14	4.21	4.28	4.35
LME	ZINC	2861	2920	2798	2983	2924	3046	2987
	LEAD	2127	2076	2098	2106	2157	2135	2186
	ALUMINIUM	2500	2517	2458	2559	2542	2601	2584

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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